

 **EVARVEST**
Invest globally, Like a local.

Intellectual Property Asset Sale Opportunity

Offers Invited



Opportunity Overview

Hilco Streambank (“Hilco”) is seeking offers to acquire the intellectual property assets of Evarvest Limited (In Administration) (“Evarvest” or the “Company”) on behalf of the Joint Administrators of the Company, Steven Ross and Allan Kelly of FRP Advisory Trading Limited.

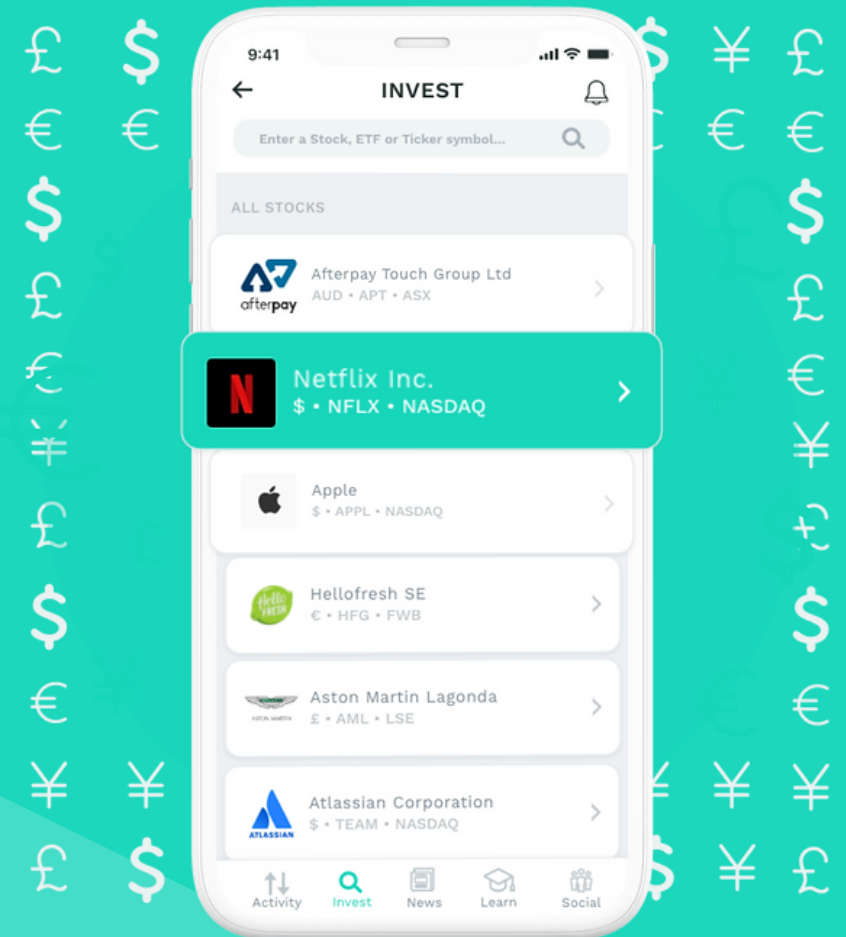
Smartphone-based trading applications promising to democratise investing have shifted the stock market from territory exclusive to older, institutional and wealthy investors and opened it up to young, less-privileged budding investors. Founded in 2018, Evarvest developed a cross-platform (IOS and Android), self-directed trading solution and mobile application (the “Platform”) to provide keen investors with an easy, inexpensive and safe way to invest in more than 8,000 stocks, including some of the world’s most recognisable brands.

The Platform has been designed to provide a simple, cost-effective solution to investing that aligns with users' interests and needs, removing barriers to entry to global stock markets so that investment risk is spread and high fees are not diluting investment returns. The Platform offers reception and transmission services that enable retail investors simple and affordable access to transferable securities. Consumer-facing, the Platform utilises API connectivity to provide custody and sub-custody of funds and assets, together with execution, clearing and settlement services through third parties.

Despite being pre-revenue before Administration, the Company amassed a sizeable following, with over 30k subscribers on the waiting list to access the Platform and over 25k followers across the Company's social media channels. The Company's monetisation strategy includes placing a small margin on forex at the time of the trade, a small cost for instant trades and a small margin on the brokerage costs paid to access stock markets outside the US.

In the region of €40k was invested in developing the Platform and is the product of over seven months in development. The team behind the App estimate that the Platform is 80-90% complete and in the final stages of development, with only minor adjustments needed to bring the product to market. Passionate about their creation, the developers are on-hand and willing to assist the prospective purchaser in finalising the technology to launch the finished product.

This opportunity offers a prospective buyer the chance to acquire and fine-tune an elegantly designed, straightforward-to-use and regulatory-compliant trading Platform which is functional, has impressive pre-launch traction and is the product of c. €40k in investment.



Available Assets



The Evarvest Investment Platform and Mobile App



Goodwill in the Brand



Trade Marks



Subscriber Data



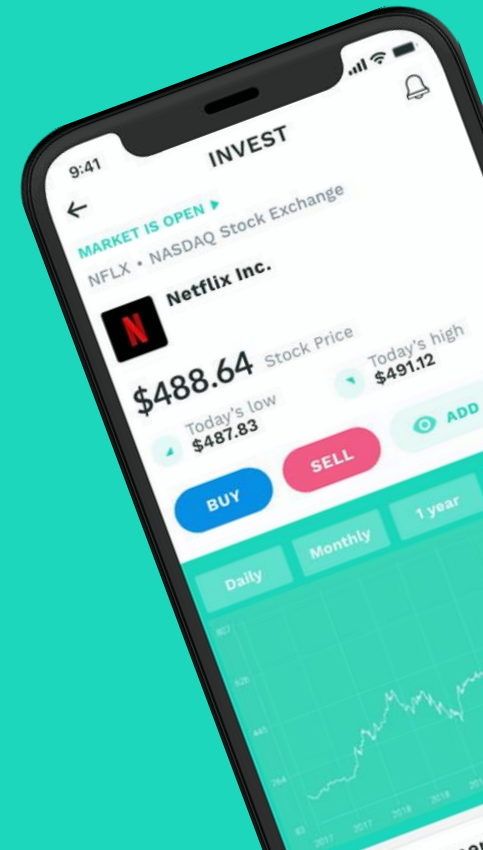
Website Content

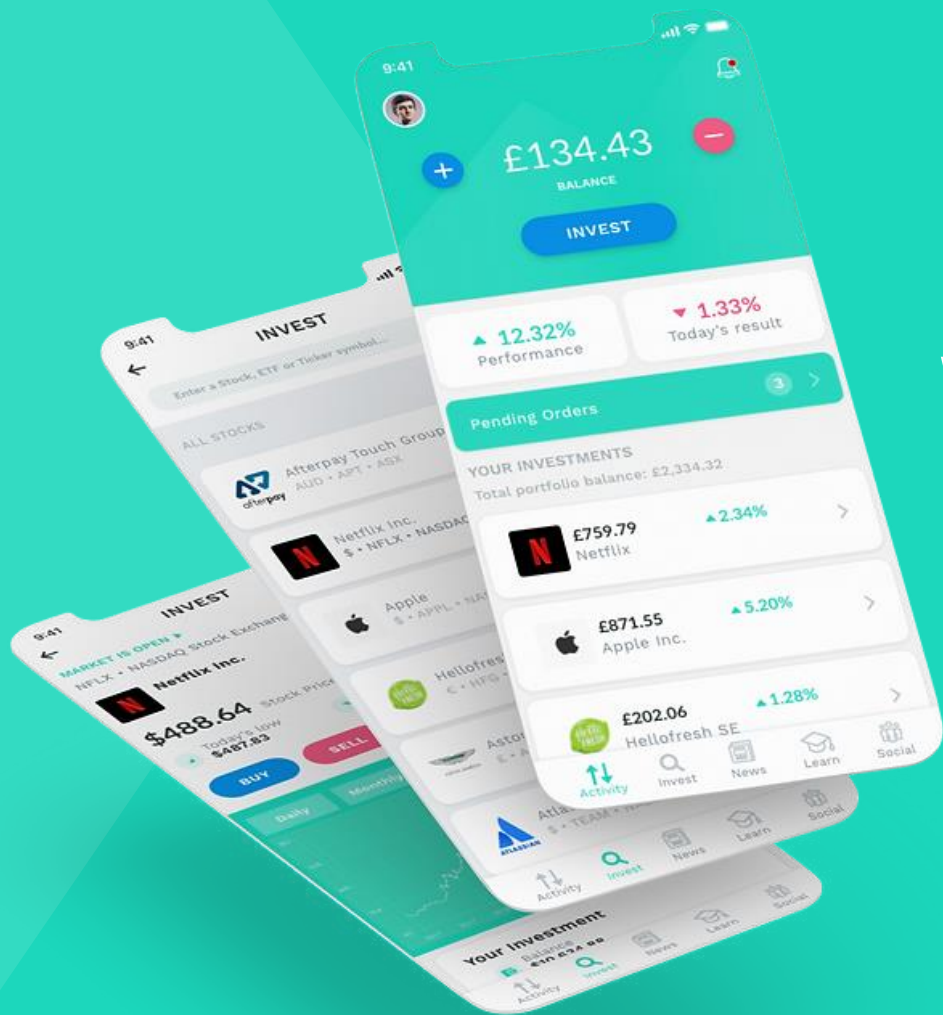


Domain Names

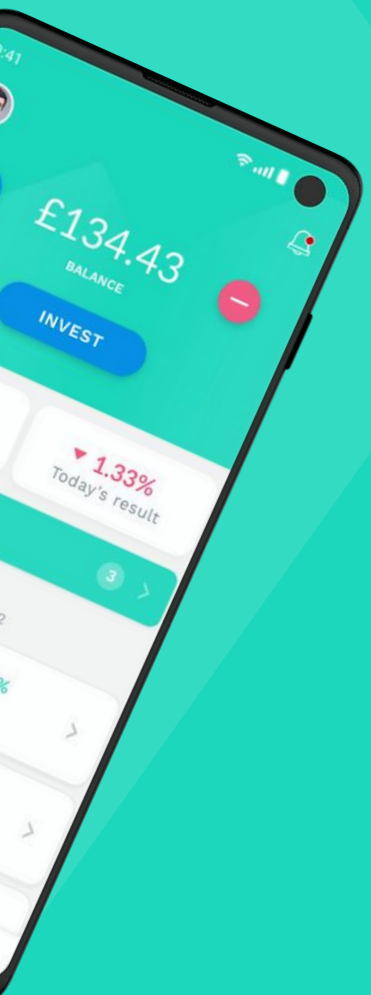


Social Media Accounts





EVARVEST UNITES THE
WORLD'S STOCK EXCHANGES,
MAKING IT SIMPLE
TO INVEST IN BRANDS YOU
KNOW, LOVE & TRUST



VAT, if applicable, applies at 20%



A non-refundable deposit of 20% will be payable by the buyer within 24 hours of bid acceptance



10% Buyer's Premium Payable by the Winning Bidder



Legal completion to occur within 5 business days of bid acceptance

All expressions of interest and bids are to be directed to Hilco in writing. A Bid Submission Form is available on request. Please contact Hilco to gain access to a virtual data room of further information on signing a confidentiality agreement.

The bidder acknowledges that Hilco acts as an agent for the Joint Administrators of the Company who offer for sale only what right, title and interest (if any) the Company possesses in the assets. Such sale will be without any warranties, expressed or implied. Hilco nor the Joint Administrators have verified the information provided, and bidders are deemed to have carried out their own due diligence.

VAT, if applicable, at 20% will be added to the price. A non-refundable deposit of 20% will be payable by the buyer within 48 hours of bid acceptance. **A 10% buyer's premium is payable by the winning bidder on completion.** Legal completion to occur within 5 business days of bid acceptance. Hilco's full Terms and Conditions apply.

Contact the following Hilco representatives for further information:



Alexander Muir
Analyst
amuir@hilcoglobal.eu
+44 (0) 7593 562917



Nat Baldwin
Managing Director
nbaldwin@hilcoglobal.eu
+44 (0) 7803 416597