

PROJECT SIESTA

Hilco Streambank is seeking offers to acquire the business and assets of Project Siesta (or the “Company”).

The Company is one of the UK’s largest beds, sofas and chairs manufacturers.

With close to 50 years of trading, the Company has grown from supplying furniture components to creating many brands oriented around beds and chairs.

The Company specialises in manufacturing beds and accompanying mattresses in memory foam, latex foam, reflex foam and pocket spring combinations.

The Company is renowned for its quality range of memory and latex on pocket spring mattresses, divans and ottomans, with particular attention paid to tailoring and the quality and finishes to both mattress and base. The Company has historically achieved turnover in excess of £10m yearly and over £1m EBITDA.

This is an excellent opportunity to acquire an established business with a firm grasp of the bed market.

Please register your interest and direct any questions in the first instance to Alexander Muir (amuir@hilcoglobal.eu) and Jack Gillespie (jgillespie@hilcoglobal.eu) of Hilco, who will be able to provide access to further information on the signing of a confidentiality agreement and answer any questions you have at this stage.